(COP23 Side Event)

Japan's REDD+ Policies, Efforts and Challenges

- Toward the contribution to the Global Climate Target -

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GOJ's policies on Climate Change and REDD+

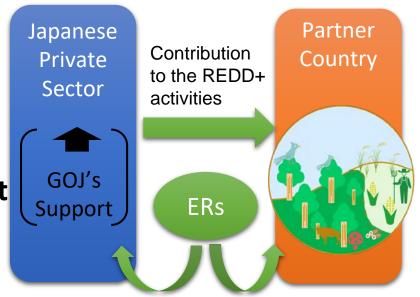
- The Plan for Global Warming Countermeasures
- > Contribution towards global ERs in collaboration with the private sector
- > JCM, Technology Innovation and REDD+ through our international cooperation
- The Development Cooperation Charter
- Quality growth (inclusiveness, <u>sustainability</u> and resilience) and poverty reduction
- ➤ Development of cooperation as a catalyst (<u>Partnership with Private sector</u>, local governments and NGOs)
- Intended National Determined Contribution (INDC)
- ➤ The target of 26% reduction by FY2030 compared to FY2013 (ERs to be transferred internationally are not included in the 26%)

Overviews of REDD+ Support through ODA

- Multilateral Assistance
- ➤ GCF, GEF and other REDD+ related funds/ programmes (FCPF, FIP, UN-REDD etc.)
- Bilateral Assistance : JICA
- **➤** Acceleration of REDD+ support through Programme Grant Aid in 2009
- > REDD+: One of the 4 strategic objectives for Nature Conservation
- > Ongoing efforts mainly through technical cooperation
 - Approx. 20 countries (mainly for readiness support)
 - Regional cooperation, satellite technology utilization (including Training)

Joint Crediting Mechanism (JCM)

- <u>Bilateral mechanism</u> to contribute to the mitigation actions in partner countries
- Utilization of ERs for the national targets of both Japan and the partner countries.
- Main sectors: Energy, Transport and Waste management
- Starting the development of REDD+ guidelines in some potential countries



Japan Public-Private Platform for REDD+ (REDD+ Platform)

- > Established in 2014 to facilitate public-private collaboration in REDD+
- **➤** Member organizations : 86
- > The activities of the platform:
 - Sharing information, knowledge and exchanging techniques
 - Development of a win-win business model



Concerns about REDD+ and Private Sector Collaboration

- Scaling Issue
 - REDD+ should be implemented at national or sub-national level.
- Consistency of REDD+ methodologies
 There are various methodologies of REDD+ implementation.
- Collaboration between ODA assistance and private finance
 ODA plays a key role to create the environment for private sector investment.
- Results-based Payments
 Operationalization of results-based payments (especially GCF pilot programmes) will be linked to the mobilization of private finance.
- Eligibility/ Demand of ERs of REDD+ It has not yet been clear about the eligibility of REDD+ credits under international frameworks.
- Promotion of non-tradable measures
 Commodity supply chain / Zero-Deforestation should be addressed as the another main pillar.