

# **The Current Status of the REDD+ (under the JCM)**

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## Outline of the Presentation

- ❑ **History of International Negotiations on REDD+**
- ❑ **Progress of REDD+ Implementation**
- ❑ **Basic Concept of the REDD+ RBPs Programmes**
- ❑ **Global Architecture of REDD+ programmes/ Funds**
- ❑ **Key Principles and Current Status of the JCM-REDD+**

# History of International Negotiations on REDD+

**COP11**  
(Montreal, 2005)

Original concept of REDD+ was proposed jointly by PNG and Costa Rica.

**2008**

**WB- Forest Carbon Partnership Facility (FCPF)** was launched by WB.

**COP19**  
(Warsaw, 2013)

Set of technical guidance (**Warsaw Framework**) were agreed.

**COP21**  
(Paris, 2015)

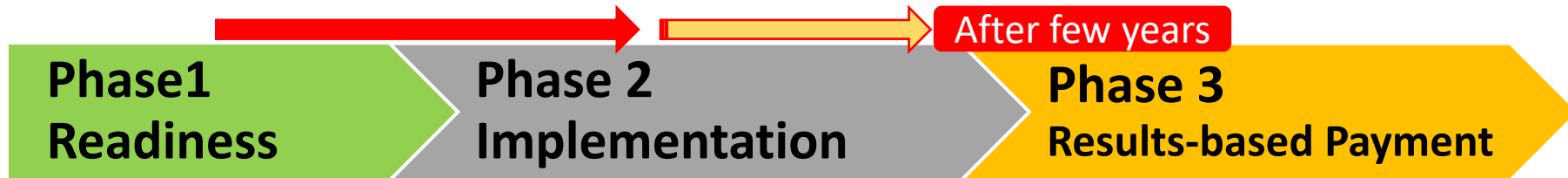
Implementation and support of REDD+ is encouraged in the **Article 5** of the Paris Agreement.

**GCF B.18**  
(Cairo, 2017)

Terms of Reference of the pilot programme of **REDD+ Results-based Payment** was approved.

# Progress of REDD+ Implementation

## ● Step-wised Approach



### **【UNFCCC/ GCF: Submission of the FREL】**

Brazil, Cambodia, Chile, Colombia, Congo, Costa Rica, Cote D'Ivoire, Ecuador, Ethiopia, Ghana, Guyana, Honduras, Indonesia, Mexico, Nepal, PNG, Paraguay, Peru, Sri Lanka, Uganda, Tanzania, Viet Nam, Zambia

(23 countries)

**+ Brazil, DRC, Lao PDR, Madagascar, Mongolia, Mozambique, Myanmar, Malaysia, Nigeria, India, Panama, Suriname,**  
**(12 countries)**

### **【FCPF: Approval of the ERPD (before the Purchase Agreement)】**

Chile, Costa Rica, DRC, Ghana, Mexico, Congo (6 countries)

**+ Viet Nam, Mozambique (2 countries)**

# Global Architecture of REDD+ Programmes

## Green Climate Fund: Total 100 billion USD

Readiness and Preparatory  
Support Programme

GCF Project  
10-100 million USD/ Project

Pilot Programme for REDD+ RBPs  
500 million USD

UN-REDD Programme, UNDP, FAO, UNEP  
300 million USD

FCPF Readiness Fund  
350 million USD

FCPF Carbon Fund  
750 million USD

Forest Investment Programme  
1,100 million USD

Bio-carbon Fund  
350 million USD

Central Africa Forest Initiative  
250 million USD

Amazon Fund  
(NW etc.)

GOJ's Bilateral Assistance/ JICA  
20 million USD

REDD Early Movers  
(Germany etc.)

Phase 1

Readiness

Phase 2

Implementation

Phase 3

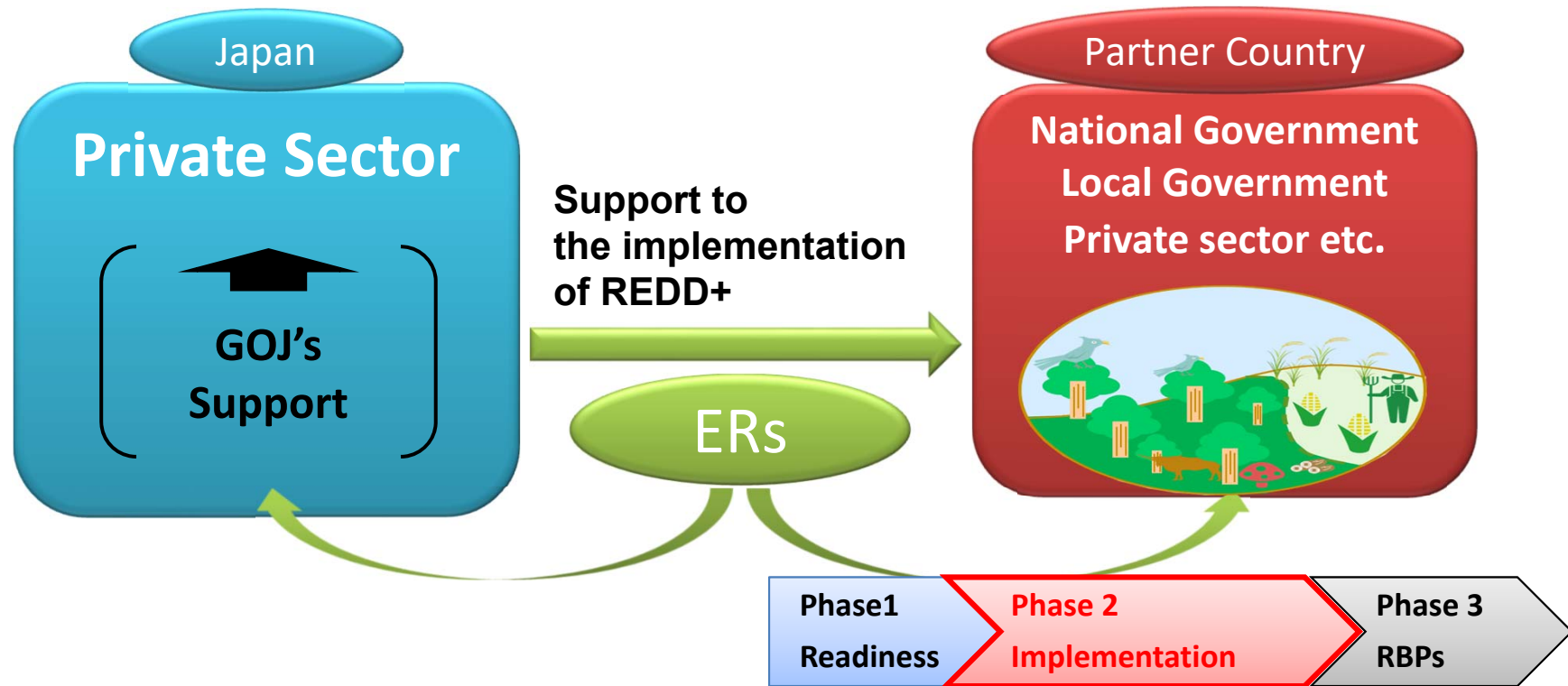
Results-based Payments

Source: Green Climate Fund "GCF support for the early phases of REDD+ (GCF B.17/16)"を改変

## Basic Concepts of RBPs Programmes

Programmes/ Elements	GCF REDD+ RBPs Pilot Programme	WB-FCPF Carbon Fund
Operation Period	2018-2022	-2025
Total Budget (USD)	500 Million	Approx. 850 Million
Unit Price	5 USD/ ton	Around 5 USD/ ton
Eligible Period	2014-2018	-
Scale (Mainly)	National	Sub-national
Title of ERs	No International Transfer (To be utilized for the NDCs of REDD+ countries)	International transfer will be an options (Technical and legal matters are still under consideration)

# Key Principles of the JCM-REDD+



- Contributing to the **sustainable development** in the partner countries
- Being consistent with the UNFCCC decisions/  
**the Warsaw Framework**
- Avoidance of **Double Counting** of ERs

# Current Status of the JCM-REDD+

## 【Partner Countries】

Cambodia, Lao PDR, Viet Nam

## 【Process and Progress】



## 【Main Challenges】

- **Scale of the Implementation of JCM-REDD+**
- **Consistency among the REDD+ methodologies**
- **Avoidance of Double counting**



*Finally ...*

**What is the advantage of REDD+?**

- ➔ Potential of Private sector participation**
- **Advantage and Disadvantage of (JCM) REDD+**
- **Needs for coordination of supports**
- **Participating into the RBPs' operations at country-level**
- **Focusing on ICAO/ CORCIA**

**The Forthcoming Agenda:**

**【 UNFCCC 】**

**The rule book of the PA**

**(+The coordination of the REDD+ support)**

**【 GCF 】**

**The mobilization of private finance**

**【 ICAO 】**

**The rule book of the CORSIA**

***Thank you for your attention!***