



COP28 OFFICIAL SIDE-EVENT

ADVANCING SUSTAINABLE FOREST MANAGEMENT:
FINANCING MECHANISMS FOR CARBON AND BIODIVERSITY

Date: 5 December 2023 **Time:** 16:45–18:15

Venue: "COP28 Official Side-event Venue–SE room 9", Dubai, United Arab Emirates

Tropical forests are crucial for climate action, storing vast carbon reserves and supporting global biodiversity. Despite this, deforestation continues at an alarming rate, with about 10 million hectares lost annually from 2015–2020. To combat this trend and amplify carbon and biodiversity benefits, securing sustainable financing and investments is vital. Prioritizing Indigenous Peoples and local communities' well-being through increased and sustainable financing is also imperative to safeguard the future of tropical forests.

SPEAKERS AND PANEL COMPOSITION



Moderator: Ms Sheam Satkuru
*Executive Director,
International Tropical Timber Organization (ITTO)*



Dr Hwan-ok Ma
Officer-in-Charge, Division of Forest Management, ITTO

Topic: Sustainable Tropical Forest Management (SFM):
Nature-based Solutions for Carbon Emission Reduction and Timber Production Enhancement



Dr Yasumasa Hirata
Forestry and Forest Products Research Institute (FFPRI), Japan

Topic: Synergy of Adaptation and Mitigation of Forests Against Climate Change through SFM



Mr Oseas Barbarán Sánchez
President, Confederación de Nacionalidades Amazónicas del Perú (Confederation of Amazonian Nationalities of Peru) (CONAP), Peru

Topic: Direct Climate Financing for Indigenous Peoples



Ms Faiha Azka Azzahira
*President, International Forestry Students' Association (IFSA)
LC Universitas Gadjah Mada, Indonesia*

Topic: Empowering Youth to Restore, Conserve and Manage Tropical Forests